# 2024 Sustainability Report Fact Sheet



### FOUNDATIONS FOR THE FUTURE

"Our *sustainability strategy* is intentionally challenging and focused on near-term actions, so we can drive immediate and impactful results. We concentrate our efforts around the areas where we can have the most beneficial and direct impact. We seek to continue to meet oil and natural gas demands in *innovative* and *sustainable* ways."

- John J. Christmann IV, Chief Executive Officer



## Sustainability Highlights

#### MINIMIZING GREENHOUSE GAS (GHG) EMISSIONS

We monitor a range of emissions sources — including combustion, flaring, venting and fugitive emissions — to determine our overall GHG inventory. We are on track to achieve a compensation-linked goal to implement projects capable of eliminating **1 million** tonnes of annualized  $CO_2e$  emissions by year-end 2024.

#### REDUCING FLARING

We remain committed to reducing flaring by implementing flare-to-power generation infrastructure in Egypt, initiating plans to install a flare gas recovery system in the U.K., and capturing gas to be processed for sale in the U.S. In 2023, we achieved a 25% reduction in global flaring emissions, totaling 527,439 tonnes of CO<sub>2</sub>e since 2019.



#### PREVENTING SPILLS

We minimize spills within our operations by planning and designing activities to diminish spill risks and reduce their impact if one should occur. Our collaborations with *Clean Gulf Associates*, *National Response Corporation*, *Wild Well Control* and *Oil Spill Response Limited* help us ensure and strengthen our response capabilities.

#### CONSERVING WATER

We center our water strategy on a safe, responsible approach to water management that targets the minimization of spills, reduction of freshwater use and utilizing recycled produced water. In 2023, we achieved and exceeded our goal of using at least 50% recycled produced water for completions in U.S. onshore operations, hitting 61%.

#### ENHANCING SAFETY

We foster a safety culture that empowers our workforce to stop any task if they observe conditions or behavior they consider unsafe. In 2023, we maintained the momentum of our excellent safety record by achieving a Severe Incident Rate (SIR) of **0.005** in 2023, a 55% reduction compared to 2022.

#### OUR KEY ESG FOCUS AREAS

We are committed to responsible operations and setting pragmatic, yet ambitious ESG goals focused on Air, Water and Communities+People.

## **APA** Corporation

## Air

We continue to address the dual challenge of responsibly producing oil and gas to help meet the world's growing energy needs while reducing emissions.

Reduced methane emissions by 17% compared to 2022 from more than 2,800 pneumatic devices — the highest source of methane emissions in our U.S. onshore operations — by converting them to instrument air or by valve retrofit.

Joined the United Nations (U.N.) Oil and Gas Methane Partnership 2.0, the U.N. Environment Programme's flagship oil and gas reporting and mitigation program.

## Water

Water is a vital resource that supports everything around us — healthy ecosystems, vibrant communities — and our own oil and gas operations.

Achieved and exceeded our goal of using at least 50% recycled produced water for completions in U.S. onshore operations, hitting **61%** in 2023.

Utilized **98%** recycled or nonfresh water for global production operations from 2019 to 2023.

## Communities +People

Our approach to Communities+People is multifaceted, with the goal of caring for the well-being of our employees and establishing relationships with communities across our operating areas.

Adopted the *International Association of Oil & Gas Producers* (*IOGP*) *Life-Saving Rules* in 2023 to simplify and standardize our approach to safety and align more closely with industry partners.

Expanded the award-winning *Apache Corporation Tree Grant Program* to Scotland, where more than **3,600** trees were granted in 2023.

## Governance

We work to ensure our governance structure evolves to keep pace with the ever-changing needs and expectations of the world in which we operate.

Maintained diversity in leadership with **50%** of board members being women or ethnic minorities.

Established *Cybersecurity Committee* in 2023, which oversees risks related to information and operational technology systems used to protect employee and company data, in addition to monitoring and reporting on our environmental operations and performance. All four committees are now chaired by diverse members of the board.









Last updated July 2024. This report includes data from the 2023 calendar year unless otherwise noted. Additional information and calculation methodologies are available at **apacorp.com/sustainability**.